



Pension Reform Announcement

In case you are not yet aware, the Ontario Government has just announced proposed reforms to Ontario's pension system. The government's announcement can be found at www.news.ontario.ca/mof/en/2010/08/further-strengthening-pensions.html.

The government is proposing to tighten the funding rules and to increase Pension Benefits Guarantee Funds (PBGF). The Ontario Chamber of Commerce (OCC) believes that this approach will have significant consequences for businesses, by increasing costs of companies that are sponsoring pension plans.

The OCC is currently striking a Task Force to review the proposed changes, and to develop concrete recommendations as part of our response to the government's intentions. The OCC is asking members who have an interest and expertise in this issue to add their voice by participating on this Task Force. Only with your experienced input and advice will we be able to influence the government's policy on pension reform.

If interested, please contact Mirko Palmesi, Ontario Chamber of Commerce Policy Analyst at 416-482-5222 ext 233 or mirkopalmesi@occ.on.ca, as soon as possible.

Thank you very much for your interest and participation.